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LAWNUM: RA07226

DATE : 03/12/92

TITLE : AN ACT REQUIRING THE COMMISSION ON AUDIT TO SUBMIT TO
CONGRESS

ANNUAL REPORTS OF AMOUNTS OBLIGATED, WARRANTS ISSUED, AND
EXPENDITURES

MADE IN EACH MUNICIPALITY, PROVINCE, AND CITY BY NATIONAL GOVERNMENT
AGENCIES, AND INSTRUMENTALITIES, INCLUDING GOVERNMENT-OWNED
CORPORATIONS,
AND FOR OTHER PURPOSES

TEXT :

S. No. 744

Republic of the Philippines
Congress of the Philippines
Metro Manila

Fifth Regular Session

Begun and held in Metro Manila, on Monday, the twenty-second
day of July, nineteen hundred and ninety-one.

[REPUBLIC ACT No. 07226]

AN ACT REQUIRING THE COMMISSION ON AUDIT TO
SUBMIT TO CONGRESS ANNUAL REPORTS OF
AMOUNTS OBLIGATED, WARRANTS ISSUED, AND
EXPENDITURES MADE IN EACH MUNICIPALITY,
PROVINCE, AND CITY BY NATIONAL GOVERNMENT
AGENCIES, AND INSTRUMENTALITIES, INCLUDING
GOVERNMENT-OWNED CORPORATIONS, AND FOR
OTHER PURPOSES

Be it enacted by the Senate and House of Representatives of
the Philippines in Congress assembled:

SECTION 1. In addition to the financial reports required by
existing law to be submitted to Congress, the Commission on
Audit shall submit an annual report of the amounts obligated,
treasury and funding warrants issued, and expenditures made
every quarter during the fiscal year for each municipality,
province, and city by all agencies and instrumentalities of
the National Government, including government-owned
corporations.

The annual report shall also contain the same data for each
agency and instrumentality of the National Government,
including government-owned corporations, by province and

highly urbanized city.

SEC. 2. The annual financial reports herein required shall be submitted to Congress within one hundred twenty (120) days after the end of every fiscal year.

SEC. 3. This Act shall take effect fifteen (15) days after its publication in at least two (2) newspapers of general circulation.

Approved,

RAMON V. MITRA
GONZALES
Speaker of the House
Senate
of Representatives

NEPTALI A.
President of the

This bill which originated from the Senate was finally passed by the Senate and the House of Representatives on May 26, 1989 and February 3, 1992, respectively.

CAMILO L. SABIO
BADOY, JR.
Secretary General
Senate
House of Representatives

ANACLETO D.
Secretary of the

Approved: March 12, 1992

CORAZON C. AQUINO
President of the Philippines