

Office of the President
of the Philippines
Malacañang

MEMORANDUM ORDER NO. 293

To resolve the perceived interlocking and conflicting interests or areas of concern by and between the Public Estates Authority (PEA) and the Philippine National Construction Corporation (PNCC) insofar as the construction of roads under a Build-Operate-Transfer arrangement is concerned, an arbitration committee is hereby constituted to be composed of the following:

Chairman	Representative of the Department of Finance
Members	Representative of the Department of Justice
	Representative of the Department of Public Works and Highways
	Representative of the Department of Trade and Industry

The Committee shall submit to the President its report and recommendation on the issue above-indicated, including other fundamental problems existing between the PEA and PNCC dealing with capital structure, asset transfers, and financial liabilities, not later than ninety (90) days from issuance of this Order.

The Committee may call upon and secure the assistance of any department, office, agency, or instrumentality in the discharge of its duties and functions.

DONE in the City of Manila, this 12th day of July, in the year of Our Lord, nineteen hundred and ninety-five.

By Authority of the President:

PMS LIBRARY

Receive

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Date


RUBEN D. TORRES
Executive Secretary



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