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MEMORANDUM ORDER NO. 234

PROVIDING THE LIST OF GOVERNMENT-OWNED AND/OR CONTROLLED CORPORATIONS TO BE MONITORED BY THE GOVERNMENT CORPORATE MONITORING AND COORDINATING COMMITTEE (GCMCC) FOR CALENDAR YEAR 1989

Pursuant to Executive Order No. 236 dated July 22, 1987, Strengthening the Government Corporate Monitoring and Coordinating Committee (GCMCC) and For Other Purposes, the following government-owned and/or controlled corporations (GOCC), including their subsidiaries are hereby approved, as recommended by the Committee, to be monitored by the GCMCC in Calendar Year 1989:

1. National Power Corporation
2. Philippine National Oil Company
3. National Housing Authority
4. Metropolitan Waterworks and Sewerage System
5. National Irrigation Administration
6. Local Water Utilities Administration
7. National Development Company
8. National Electrification Administration
9. National Food Authority

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10. Philippine Ports Authority
11. Philippine National Railways
12. Light Rail Transit Authority
13. Philippine Airlines, Inc.
14. National Home Mortgage Finance Corporation
15. Home Insurance and Guaranty Corporation
16. Home Development Mutual Fund
17. Manila International Airport Authority
18. Philippine Tourism Authority

GOCCs which have subsidiaries shall submit to the GCMCC consolidated statements and reports. The GCMCC, however, is empowered to look into the individual statements and reports of subsidiary GOCCs if warranted by the circumstances.

This Memorandum Order takes effect immediately.

*Corason S. Aquino*

Manila, May 15, 1989