

MALACAÑANG  
MANILA

PMS

MEMORANDUM ORDER NO. 123

APPROVING REVISED CENTRAL BANK CIRCULAR NO. 1111,  
SERIES OF 1987

Pursuant to the provisions of Executive Order No. 32, and of existing laws, Revised Central Bank Circular No. 1111, as recommended by the Monetary Board in its Resolution No. 1024 dated October 19, 1987, is hereby approved.

This Memorandum Order shall take effect immediately.

*Corazon S. Aquino*

October 20, 1987