

EXECUTIVE ORDER NO. 58**CREATING AN INTER-AGENCY EXECUTIVE COMMITTEE TO OVERSEE THE COMPREHENSIVE DEVELOPMENT OF THE NATIONAL HOUSING AUTHORITY PROPERTY IN NORTH TRIANGLE, QUEZON CITY**

WHEREAS, Proclamation No. 481, dated 24 October 1968, reserved an area of 120 hectares, more or less, of the National Housing Authority property covered by Transfer Certificate Title No. 1356, as the site of the National Government Center;

WHEREAS, Memorandum Order No. 127, dated 11 November 1987, directed that the unsold portions of the 120 hectares reserved area consisting of more or less, 50 hectares, and commonly referred to as the North Triangle Property be released as reserved site under Proclamation No. 481 and be converted into a commercial area;

WHEREAS, under the same Memorandum Order, the National Housing Authority is authorized to sell the property to the private sector thru public bidding as required by law;

WHEREAS, the development of the property requires the coordinated and synchronized efforts of the National Housing Authority and other government agencies to ensure effective and efficient planning and implementation including the incorporation into the Development Project of the route and terminal requirements of the Light Rail Transit Line Three (LRT-III) Project;

WHEREAS, this Development Project envisions to generate funds and ensure yearly revenues needed to support the Social Housing Program of the National Housing Authority;

WHEREAS, the Government encourages private sector participation in the development of the Project.

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order and direct:

Section 1. An Inter-Agency Executive Committee ("Executive Committee") is hereby created to oversee the development of the North Triangle Property chaired by the Chairman of the Housing and Urban Development Coordinating Council with the heads of the following offices as members: The National Housing Authority, The Metropolitan Manila

Authority, The Department of Public Works and Highways, The National Economic Development Authority, The Department of Trade and Industry, The Department of Finance, The Department of Transportation and Communication, The Department of Environment and Natural Resources, City Government of Quezon City, Presidential Management Staff and the Development Bank of the Philippines.

Section 2. The Executive Committee shall recommend, for the President's approval, the award for the development of the property under a joint venture agreement with the private sector through long-term lease or sale.

Section 3. An Inter-Agency Technical Committee chaired by the General Manager of the National Housing Authority and composed of technical representatives of the Executive Committee shall formulate the terms of reference for the public bidding and evaluation of joint venture proposals.

Section 4. The National Housing Authority is hereby directed to act as Project Administrator and to implement the project.

Section 5. All revenues accruing in the development of the property shall be utilized for the Social Housing Program of the National Housing Authority.

Section 6. The Executive Committee shall issue the necessary implementing orders to carry out the provisions of this Executive Order.

Section 7. All previous issuances inconsistent with the provisions of this Executive Order shall be deemed revoked or amended accordingly.

Section 8. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 15th day of February in the year of Our Lord, Nineteen Hundred and Ninety Three.

By the President:



ANTONIO T. CARPIO
Chief Presidential Legal Counsel



CERTIFIED COPY:



AURORA T. AQUINO
DIRECTOR

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