

**LIFTING THE ADDITIONAL DUTY OF FIVE (5%) PERCENT AD VALOREM  
IMPOSED THROUGH EXECUTIVE ORDER NO. 443, AS AMENDED, ON ALL  
IMPORTED ARTICLES SUBJECT TO CERTAIN EXCEPTIONS AND  
CONDITIONS**

WHEREAS, pursuant to the powers vested in me by the provisions of Section 401 of the Tariff and Customs Code, as amended, an additional duty of five (5%) percent *ad valorem* was imposed through Executive Order No. 443 dated 3 January 1991, as amended by Executive Order No. 475 dated 15 August 1991, on all imported articles subject to certain exceptions and conditions;

WHEREAS, under the provisions of Executive Order No. 443, as amended, the imposition of the additional duty shall remain until 30 June 1992 or unless the said Executive Order imposing such additional duty is sooner revoked or modified;

WHEREAS, greater economic benefits are expected by stimulating the economy through the lifting of the disincentives for capital investment or importation of production inputs;

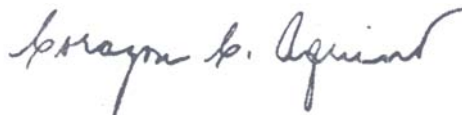
NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. *Lifting of the Additional Duty.* - The additional duty in the nature of *ad valorem* imposed on all imported articles prescribed by the provisions of Executive Order No. 443, as amended, is hereby lifted; *Provided, however,* that the selected articles covered by HS Heading Nos. 27.09 and 27.10 of Section 104 of the Tariff and Customs Code, as amended, subject of Annex "A" hereof shall continue to be subject to the additional duty of nine (9%) percent *ad valorem*.

SEC. 2. *Repealing Clause.* - All executive orders, rules and regulations or parts thereof which are inconsistent with this Executive Order are hereby repealed or modified accordingly.

SEC. 3. *Effectivity.* - This Executive Order shall take effect immediately.

DONE in the City of Manila, this 30th day of April, in the year of Our Lord, nineteen hundred and ninety-two.



By the President:



FRANKLIN M. DRILON  
Executive Secretary

ANNEX "A"

ITEMS EXCLUDED FROM THE REDUCTION OF 5% IMPORT LEVY

---

2709.00 00	Crude petroleum oils and oils obtained from bituminous minerals
2710.00 21	Lubricating oils including lubricating
2710.00 29	oil basestock
2710.00 31	Fuels
2710.00 32	Naptha
2710.00 39	Gas oils including diesel and other heavy oils
2710.00 90	Kerosene including kerosene type jet fuel
2710.00 90	Motor gasoline
2710.00 90	Other oils and preparations (excluding low aromatic solvents)