

Malacañang
Manila

EXECUTIVE ORDER NO. 74

**GRANTING YEAR-END BONUS AND CASH GIFT TO NATIONAL
AND LOCAL GOVERNMENT OFFICIALS AND EMPLOYEES**

WHEREAS, it is the policy of the government to improve the economic welfare of government employees.

WHEREAS, the government is cognizant of the important contribution of government officials and employees in providing quality service to the Filipino People.

WHEREAS, in recognition of this important service, the government would like to brighten the Christmas spirit by providing government officials and employees with a year-end bonus as well as with an additional Cash Gift.

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, do hereby Direct:

SECTION 1. All officials and employees of the National Government, as well as all officials and employees of Local Government Units, who, as of October 31, 1986 have rendered at least four months of service, shall receive a year-end bonus equivalent to one month basic salary.

SECTION 2. An additional Cash Gift of P1,000 shall likewise be granted to all officials and employees, of the National Government and of the Local Government Units, covered under Section 1 above.

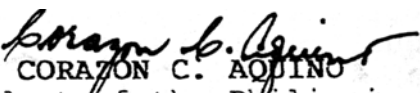
SECTION 3. Officials and employees already receiving Christmas or year-end bonus or their equivalent, shall only receive such amount as shall be necessary to bring such Christmas, year-end or equivalent bonuses equal to the amounts provided under Sections One and Two above.

SECTION 4. Officials and employees already receiving christmas or year-end bonus or their equivalent, equal to or more than the amount provided under Sections One and Two above, shall no longer be entitled to the amount granted under this Executive Order.

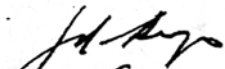
SECTION 5. Funds needed to implement this Order for both National and Local Government employees, shall be taken from the Salary Adjustment Fund and from such other appropriations as the Ministry of Budget and Management may determine.

SECTION 6. The Ministry of Budget and Management shall issue the implementing circular to carry out this Executive Order

DONE in the City of Manila this 26 th of November, in the Year of Our Lord nineteen hundred and eighty-six.


CORASON C. AQUINO
President of the Philippines

By the President:


Ex. Sec