

MALACAÑANG

RESIDENCE OF THE PRESIDENT
OF THE PHILIPPINES
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER No. 195

CHANGING THE PAR VALUE OF THE PESO FROM
US\$0.50 to US\$0.2564103 (U.S. DOLLAR OF THE
WEIGHT AND FINENESS IN EFFECT ON JULY
1, 1944).

Pursuant to the power vested in me by Republic Act Numbered Two Hundred and Sixty-Five, and in conformity with the provisions of all executive and international agreements subscribed to and ratified by the Republic of the Philippines, and upon proposal of the Monetary Board with the unanimous concurrence of the members of said Monetary Board, I, Diosdado Macapagal, President of the Philippines, do hereby modify the par value of the peso from US\$0.50 to US\$0.2564103 (U.S. dollar of the weight and fineness in effect on July 1, 1944), effective noon on Monday, the eighth day of November, 1965.

Done in the City of Manila, this 6th day of November, in the year of Our Lord, nineteen hundred and sixty-five.

DIOSDADO MACAPAGAL

President of the Philippines

By the President:

SALVADOR L. MARIÑO

Acting Executive Secretary