

MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 534

FIXING NEW CEILING PRICES OF IMPORTED FOODSTUFF, AND FOR OTHER PURPOSES.

By virtue of the powers vested in me by Section 3 of Republic Act No. 509, entitled, "AN ACT DECLARING NATIONAL POLICY, AUTHORIZING THE PRESIDENT OF THE PHILIPPINES FOR A LIMITED PERIOD TO FIX CEILING PRICES OF COMMODITIES AND TO PROMULGATE RULES AND REGULATIONS REGARDING PRICES OF COMMODITIES TO EFFECTUATE SUCH POLICY, AND AUTHORIZING THE APPROPRIATION OF A CERTAIN SUM FOR THE PURPOSE," and upon the recommendation of the Price Administration Board, I, ELPIDIO QUIRINO, President of the Philippines, do hereby order:

SECTION 1. The following essential commodity shall not be sold at more than the maximum selling prices for importers, wholesalers and retailers set opposite each:

FOODSTUFF (IMPORTED)

<u>Commodity</u>	<u>Unit</u>	<u>Importer's Price</u>	<u>Wholesaler's Price</u>	<u>Retailer's Price</u>
<u>WITHOUT 17% SPECIAL EXCISE TAX ON FOREIGN EXCHANGE</u>				
<u>CANNED MEAT:</u>				
<u>Corned Beef:</u>				
Emery Brand	48/12-oz.	P44.40/cs.	P48.45/cs.	P1.15/tin
Exeter Brand	48/12-oz.	44.40/cs.	48.45/cs.	1.15/tin

SEC. 2. The ceiling prices fixed in this Order include the 7% Sales Tax and 1% Municipal Tax.

SEC. 3. This Order shall take effect immediately.

Done in the City of Manila, this 26th day of September, in the year of Our Lord, nineteen hundred and fifty-two, and of the Independence of the Philippines, the seventh.

(SGD.) ELPIDIO QUIRINO
President of the Philippines

By the President:

epb
9-29-52

(SGD.) MARCIANO ROQUE
Acting Executive Secretary

EX. OR. #534