

MALACAÑANG
MANILA

ADMINISTRATIVE ORDER NO. 13

CREATING A PRESIDENTIAL AD-HOC FACT-FINDING COMMITTEE ON BEHEST LOANS.

WHEREAS, Sec. 28, Article II of the 1987 Constitution provides that "Subject to reasonable conditions prescribed by law, the State adopts and implements a policy of full public disclosure of all its transactions involving public interest";

WHEREAS, Sec. 15, Article XI of the 1987 Constitution provides that "The right of the state to recover properties unlawfully acquired by public officials or employees, from them or from their nominees or transferees, shall not be barred by prescription, laches, or estoppel";

WHEREAS, there have been allegations of loans, guarantees, and other forms of financial accommodations granted, directly or indirectly, by government-owned or controlled bank or financial institutions, at the behest, command, or urging by previous government officials to the disadvantage and detriment of the Philippine Government and the Filipino people;

ACCORDINGLY, an "Ad-Hoc FACT-FINDING COMMITTEE ON BEHEST LOANS" is hereby created to be composed of the following:

Chairman of the Presidential Commission on Good Government	- Chairman
The Solicitor-General	- Vice Chairman
Representative from the Office of the Executive Secretary	- Member
Representative from the Department of Finance	- Member
Representative from the Department of Justice	- Member
Representative from the Development Bank of the Philippines	- Member
Representative from the Philippine National Bank	- Member



Representative from the
Asset Privatization Trust - Member

Government Corporate Counsel - Member

Representative from the
Philippine Export and Foreign
Loan Guarantee Corporation - Member

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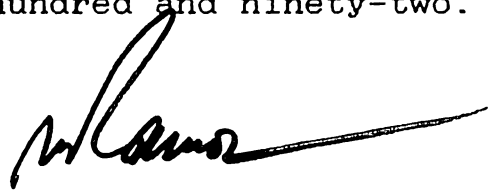
The Ad-Hoc Committee shall perform the following functions:

1. Inventory all behest loans; identify the lenders and borrowers, including the principal officers and stockholders of the borrowing firms, as well as the persons responsible for granting the loans or who influenced the grant thereof;
2. Identify the borrowers who were granted "friendly waivers", as well as the government officials who granted these waivers; determine the validity of these waivers;
3. Determine the courses of action that the government should take to recover those loans, and to recommend appropriate actions to the Office of the President within sixty (60) days from the date hereof.

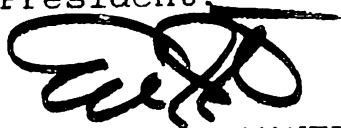
The Committee is hereby empowered to call upon any department, bureau, office, agency, instrumentality or corporation of the government, or any officer or employee thereof, for such assistance as it may need in the discharge of its functions.

This Administrative Order shall take effect immediately.

DONE in Manila, Philippines, this 8th day of October, in the year of Our Lord, nineteen hundred and ninety-two.



By the President:



EDELMIRO A. AMANTE, SR.
Executive Secretary