

MALACAÑANG  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

ADMINISTRATIVE ORDER NO. 127

DIRECTING THE BUREAU OF INTERNAL REVENUE TO COORDINATE WITH THE BOARD OF INVESTMENTS IN THE IMPLEMENTATION OF THE TAX PROVISIONS OF THE INVESTMENT INCENTIVES ACT.

1. The Bureau of Internal Revenue shall coordinate with the Board of Investments in the implementation of the tax provisions of the Investment Incentives Act.

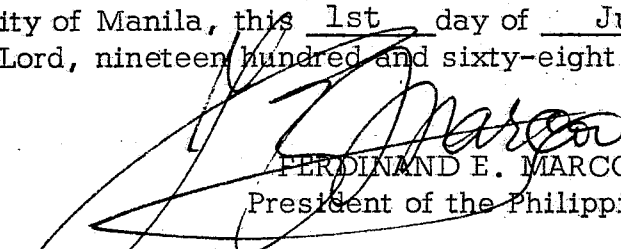
2. In furtherance of the foregoing, the said Bureau is hereby directed to -

(a) Form a special team or division which shall handle all tax matters involving enterprises registered under the Investment Incentives Act and investors therein; and compile statistical and other tax data on said enterprises and investors. The tax files of registered enterprises shall be kept separately.

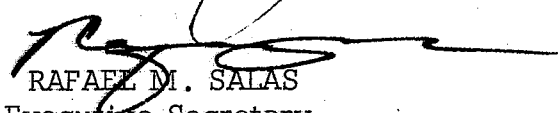
(b) Create a liaison group composed of ranking officials of the Bureau, including the head of the above special team, to facilitate consultation and exchange of relevant documents and information between the Bureau and the Board of Investments.

(c) Submit to the Board of Investments on or before July 15 of every year an assessment of the internal tax impact of the operation of the Investment Incentives Act and its recommendations, including legislative proposals, relative thereto.

Done in the City of Manila, this 1st day of June  
in the year of Our Lord, nineteen hundred and sixty-eight.

  
FERDINAND E. MARCOS  
President of the Philippines

By the President:

  
RAFAEL M. SALAS  
Executive Secretary