

MALACAÑANG  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

ADMINISTRATIVE ORDER NO. 74

AMENDING ADMINISTRATIVE ORDER NO. 50 DATED FEBRUARY 25, 1963, ENTITLED  
"AUTHORIZING THE R AND B ASSURANCE CORPORATION TO BECOME A SURETY  
UPON OFFICIAL RECOGNIZANCES, STIPULATIONS, BONDS AND UNDERTAKINGS."

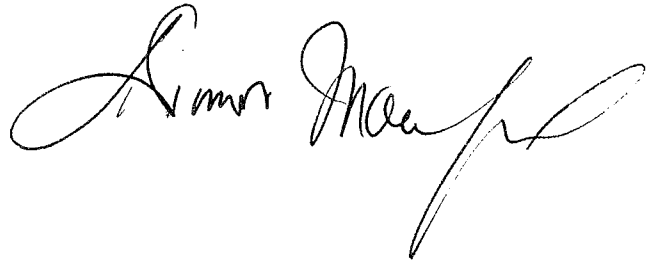
WHEREAS, the R and B Assurance Corporation, a domestic corporation organized and existing under the laws of the Republic of the Philippines, was authorized to become a surety upon official recognizances, stipulations, bonds and undertakings under Administrative Order No. 50 dated February 25, 1963; and

WHEREAS, the R and B Assurance Corporation has changed its corporate name to TOWERS ASSURANCE CORPORATION.


NOW, THEREFORE, I, DIOSDADO MACAPAGAL, President of the Philippines, do hereby amend Administrative Order No. 50 dated February 25, 1963, by substituting the name TOWERS ASSURANCE CORPORATION whenever the name R and B Assurance Corporation appears in said Administrative Order.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 13th day of August, in the year of Our Lord, nineteen hundred and sixty-three.



By the President:



RUFINO G. HECHANOVA  
Executive Secretary

Finance 2-4 Towers Assurance Corp.